

Michael Carpenter

Summary of qualifications

- Strong leadership and planning skills
- Astute evaluator and developer of strategic relationships
- Extensive strategic and operational experience in mergers and acquisitions
- Well developed analytical skills
- Broad experience in venture capital and corporate financings
- Successful entrepreneur experience in building and retaining talented teams
- Board level experience with non-profit and for-profit corporations

Work experience

Private Investor – Equities and Real Estate

Sun Valley, Idaho

- Manage personal portfolio of real estate and investment holdings
- Co-founder of Gallery DeNovo, a successful art gallery in Sun Valley
- Board member for ARCH, a non-profit focused on helping the local community solve affordable housing issues

Visual Communications Group (acquired by Getty Images May 2000)

Seattle, Washington, London

Group Director of Business Development – 1999-2000

- Following VCG's acquisition of Definitive Stock, given responsibility for world-wide business development function in executive role reporting to CEO
- Also responsible (as Chief Operating Officer) for the development, launching, and marketing of company's e-commerce portal initiative, designonline.com
- Successfully identified and negotiated business acquisitions
- Created key strategic alliances in content, product and international realms
- Developed plans for international rollouts of e-commerce solutions
- Member of company's senior executive committee responsible for strategic planning and implementation

Definitive Stock, Inc. and Damar Interactive Corp. (acquired by VCG September, 1999)

Seattle, Washington

President – 1994-1999

- As co-founder and President, built successful internet-based, image licensing business for the professional graphic design industry
- Successfully launched award-winning website and e-commerce solution
- Managed and developed key licensing agreements
- Directly managed finance, operations, sales, content, international and business development functions
- Managed financings and investor relations
- For educational software division (Damar Interactive), oversaw production, design and content for 10 highly-acclaimed educational products, including awards and top honors from all major industry publications
- Negotiated and managed acquisition of company by Visual Communications Group, generating substantial returns for investor group

Aldus Corporation (merged with Adobe Systems September, 1994)

Seattle, Washington

Sr. Marketing Business Manager – 1993-1994

- Responsible for running product review and investment decision process for this \$200 million multi-national software company
- Managed company's pricing strategies and analysis
- Managed team of senior executives and directors in a year-long business re-engineering and restructuring exercise
- Managed Federal Trade Commission review process during merger with Adobe Systems

Assistant Treasurer/Manager of Financial Planning– 1989-1993

- During a time of tremendous growth, responsible for budgeting and financial planning functions
- Worked closely with Marketing, Engineering, and Legal on the financial analysis, structuring and integration of technology, product and company acquisitions
- Developed budgeting and forecasting systems for consolidating results of 10 international subsidiaries and over 50 corporate departments
- Worked extensively on post-acquisition integrations

SRC, Inc.

Portland, Oregon, London

Sr. Consultant – 1989

- Provided merger and acquisition analysis and modeling to investment bank, Morgan Grenfell for publicly traded London conglomerate, GPG plc.
- Worked with company's investment bankers and Board of Directors in structuring and recommending scenarios for company divestitures and financial alternatives
- Provided valuation analysis for management buyout and acquisition offers
- Implemented financial reporting system for consolidations for Parent company following restructuring

Red Lion Inns Corporate Headquarters

Vancouver, Washington

Sr. Budget Analyst – 1987-1989

- Managed budgeting and forecasting function for \$350 million hotel chain
- Built and designed budgeting and forecasting systems
- Assisted in the analysis of new hotel development and acquisitions
- Assisted in the implementation of new corporate accounting and reporting system

George C. Reinmiller and Associates – Attorneys at Law

Portland Oregon

Sr. Accountant – 1984-1987

- Responsible for all accounting functions
- Provided financial analysis for bankruptcy and corporate cases
- Prepared and conducted real estate escrow closings

Education

Portland State University

Bachelor of Science, Finance – 1986

Interests

Skiing, tennis, golf, avid art collector, board member of non-profit organization, ARCH